

FY '99 Export Forecasts for Oilseeds & Products

Revised Forecast for 1999: Down \$437 Million to \$8.1 Billion

Revised FY '99 Forecast

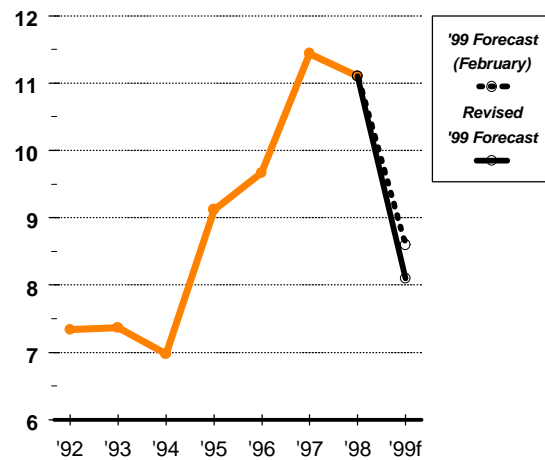
Key Upside Developments

- USG program shipments benefit US exports;

Key Downside Developments

- US soybeans and meal shipments reduced due to 3.5MMT upward revision in Oct-Sep 98/99 S American soybean supplies;
- US soyoil shipments and prices lowered due to further increases in palm oil output.

US. Oilseed & Prod Exports (\$Bil)



Note: Excludes corn gluten feed/meal